The minutes of the regular meeting of the Board of Trustees of the Green Island Power Authority held on Monday, April 21, 2025 at 6:00pm, at the Green Island Municipal Center, 19 George Street Green Island.

Chairperson Ellen M. McNulty-Ryan called the meeting to order. Ellen asked everyone to stand and offer a moment of silence in honor and remembrance of Joe Legnard, our longtime attorney who passed away the previous week.

Roll Call: Chairperson McNulty-Ryan, Vice Chairperson Perfetti, Trustee Cocca, Trustee DeMento, Trustee Viera, Attorney Jeffers, Kristin M. Swinton, GIPA CEO, and Madeline Paterniani, GIPA CFO.

Chairperson McNulty-Ryan noted that there was no one to speak for Public Forum.

Chairperson McNulty-Ryan stated that the first item is consideration of the minutes of the regular meeting held on March 18, 2025

On a motion by Trustee DeMento and seconded by Vice Chairperson Perfetti and carried, to approve the minutes of the regular meeting held on March 18, 2025. All ayes.

Chairperson McNulty-Ryan stated that the next item is consideration of the Approval of Claims for the month.

On a motion by Trustee Cocca and seconded by Vice Chairperson Perfetti and carried, to approve the claims as submitted in the amount of $147,259.74 and to grant authorization for the payment of any routine invoices that are received for the month. All ayes.

Chairperson McNulty-Ryan stated that the next item is consideration of the monthly reports by the Treasurer/Chief Financial Officer.

On a motion by Trustee DeMento and seconded by Trustee Cocca and carried, to accept the monthly reports by the Treasurer/Chief Financial Officer as submitted. All ayes.

On a motion by Vice Chairperson Perfetti and seconded by Trustee Cocca and carried, to approve the adjustments to the monthly billing. All ayes.

The next item for consideration is adopting the Green Island Power Authority budget for 2025-2026.

CFO Paterniani explained that current year revenue will be over budget for FYE 2025. This is mainly due to the increase in PPAC revenue. Total expenses will also be over budget due to an increase in purchased power costs and transmission line expenses.

Proposed revenue for FYE 2026 is based on a 5-year average of kwh sold, as used in past budgets.

Madeline noted the key expense items for the proposed FYE 2026 budget are a 3% raise for employees and purchasing a new bucket truck. The current bucket truck is from 2011. Repairs are very costly and is it becoming a safety issue. A new truck has been ordered at a cost of approximately $265,000 and should be delivered in June.

Madeline also mentioned GIPA will continue its pole replacement project with plans to replace three poles that are in need of extensive repair.

On a motion by Trustee Cocca and seconded by Vice Chairperson Perfetti and carried, to adopt the Green Island Power Authority budget for 2025-2026 as presented by CFO Paterniani. All ayes.

On a motion by Trustee Cocca and seconded by Vice Chairperson Perfetti and carried, to accept the monthly recap for DPW/GIPA for March 14 to April 15, 2025. All ayes.

On a motion by Trustee Cocca and seconded by Trustee DeMento and carried, to adjourn the meeting at 6:05 pm. All ayes.