The minutes of the regular meeting of the Board of Trustees of the Green Island Power Authority held on Monday, November 23, 2020 at 6:02 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York

Chairperson Ellen M. McNulty-Ryan called the meeting to order.

Present: Chairperson McNulty-Ryan.

In attendance via Zoom meeting: Vice Chairperson Perfetti, Trustee Bourgeois, Trustee Cocca, Attorney Legnard and Madeline Paterniani, CFO.

Absent: Trustee DeMento and Kristin M. Swinton, CEO

On a motion by Trustee Bourgeois seconded by Vice Chairperson Perfetti and carried, to excuse the absentees. All ayes.

Also, in attendance: Sean Ward and Michele Bourgeois for “Live Stream” at www.villageofgreenisland.com.

Chairperson McNulty-Ryan noted that Public Forum is canceled due to COIVD–19 situation.

Chairperson McNulty-Ryan stated that the next item is consideration of the minutes of the regular meeting held on October 19, 2020.

On a motion by Vice Chairperson Perfetti seconded by Trustee Cocca and carried, to approve the minutes of the regular meeting held on October 19, 2020. All ayes.

No communications.

Chairperson McNulty-Ryan stated that the next item is consideration of the Approval of Claims for the month.

On a motion by Vice Chairperson Perfetti seconded by Trustee Bourgeois and carried, to approve the claims as submitted in the amount of $64,821.18 and to grant authorization for the payment of any routine invoices that are received for the month. All ayes.

Chairperson McNulty-Ryan stated that the next item is consideration of the monthly reports by the Treasurer/Chief Financial Officer.

On a motion by Trustee Cocca seconded by Trustee Bourgeois and carried, to accept the monthly reports by the Treasurer/Chief Financial Officer. All ayes.

Other Business –

Chairperson McNulty-Ryan stated that we have a resolution for consideration of adopting a resolution authorizing the appointment of bond counsel to proceed with the Request for Proposals for refinancing.

Madeline proceeded to give comment. Last month we had on the agenda consideration of a refinance proposal from Robert W. Baird & Co., Inc. that was to be forwarded to bond counsel for review. This addition is to obtain bond counsel. We are going to use Connie Cahill which the Village has used several times and were happy with her. She has drafted an RFP for us because we actually have to go out with an RFP and this would give us a proposal both from the public sector and private sector.

On a motion by Vice Chairperson Perfetti seconded by Trustee Bourgeois and carried, to hereby appoint Barclay Damon, LLP as Bond Counsel and adopt a Resolution authorizing the circulation of a Request for Proposals for the direct purchase of $10,500,000 Green Island Power Authority Power System Revenue Refunding Bonds, Series 2021 A, B & C. All ayes.

No further business.

Chairperson McNulty-Ryan stated that she would like to provide COVID update. We had some COVID things going on, everybody is released and doing well and recovered and would like it noted for minutes.

On a motion by Vice Chairperson Perfetti seconded by Trustee Bourgeois and carried, to adjourn the meeting at 6:07 p.m. All ayes.