The minutes of the **monthly meeting** of the Village of Green Island Industrial Development Agency meeting held on Wednesday, March 15, 2017 at 3:08 p.m. at the Village Office, 2nd Floor Conference Room, 20 Clinton Street, Green Island, NY.

Chairperson Rachel A. Perfetti called the meeting to order.

Present: Chairperson Perfetti, Secretary Koniowka, Attorney Legnard (via conference call) and John J. McNulty, III, Chief Financial Officer.

Absent: Treasurer Alix, Sean E. Ward, IDA Chief Executive Officer, and Michele Bourgeois, Assistant to the Chief Financial Officer.

On a motion by Chairperson Perfetti seconded by Secretary Koniowka and carried, to excuse the absentees. All ayes.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from December 21, 2016 meetings of the IDA.

On a motion by Secretary Koniowka seconded by Chairperson Perfetti and carried, to approve the minutes of the December 21, 2016 monthly meeting, annual meeting and committee meetings. All ayes.

Chairperson Perfetti then asked for a motion on the monthly financial reports as submitted by the Chief Financial Officer for January 2017.

John J. McNulty, III, Chief Financial Officer stated that everything is on target.

On a motion by Secretary Koniowka seconded by Chairperson Perfetti and carried, to accept the monthly financial reports for January 2017 as submitted by the Chief Financial Officer. All ayes.

Chairperson Perfetti stated that the next item for consideration is the Audit of Claims for December 21, 2016 to present.

On a motion by Secretary Koniowka seconded by Chairperson Perfetti and carried, to approve the audit of claims for December 21, 2016 to present. All ayes.

Chairperson Perfetti stated that the next item is consideration of approval and acceptance of the 2016 IDA – Independent Accountant’s Report.

John J. McNulty III, Chief Financial Officer stated that he sent a copy to everyone the other day and then the other day he forwarded a revised one. It is nothing but a presentation review, it doesn’t change the numbers.

On a motion by Secretary Koniowka seconded by Chairperson Perfetti and carried, to approve and accept the 2016 IDA – Independent Accountant’s Report. All ayes.

Chairperson Perfetti stated that the next item is consideration is accepting the 2016 PARIS documents as presented by Chief Financial Officer and forwarded to all board members on February 6, 2017.

John J. McNulty III stated that there were two documents, one was an analysis of IDA land and the other one was the investment report which we will do in Item #8.

On a motion by Chairperson Perfetti seconded by Secretary Koniowka and carried, to accept the 2016 PARIS report and analysis of IDA land for 2016. All ayes.

Chairperson Perfetti stated that the next item is consideration of accepting the 2016 Annual Investment Report as forwarded by the Chief Financial Officer on February 6, 2017.

John J. McNulty III stated that was a simple report, it is nothing but what little interest we have earned for the year, which is nominal.

On a motion by Chairperson Perfetti seconded by Secretary Koniowka and carried, to accept the 2016 Annual Investment Report. All ayes.

Chairperson Perfetti stated that the next item is a letter of request from Corey Fong, Heatly High School – Art Education Department seeking permission to hold Classic Car Show on April 30th, 2017 in former Ford Motor parking lot.

The letter reads as follows:

Dear Village of Green Island Industrial Development Agency,

I am again seeking permission to use the historic Ford parking lot located at the northern end of Green Island. Last year’s classic car show was a huge success for all in attendance. The participants from last year stated that they were looking forward to our 2017 Show and would spread the word to their friends what a good time they had in our town. This year’s Heatly Car Show Fund Raiser has already started a buzz and I have been contacted by participants from last year eager to come again. Money raised from this event will be split between the Art Department, Spanish Club & The Class of 2020. This year’s car show is to be held on Sunday, April 30th, 2017 from 11:00 – 3:00. Cars should begin to arrive by 10:00 to get set up and find their parking places. It is our hope that with your approval, car collectors from around our area will bring their masterpieces to show off. As with last year, we will leave access to the power plant to allow for the egress that may be required during our event.

This event will be held as a draw for our community as a fun, family style event. Automotive participants will offer a ten dollar donation and spectators will be free this year. I have been in contact with the local businesses for sponsorship for our event. Food will be available for purchase. No alcohol will be served or permitted the day of the event.

My vision is to hold another successful fundraiser for our school while celebrating the history of our Village. The Historic Ford Plant situated along the majestic Hudson River will be the backdrop to show off these rolling sculptures. Guests will have the opportunity to enjoy another day of fun, beautiful automotive history, and experience the beauty of Green Island.

Thank you for your time and consideration.

Corey S. Fong

Heatly High School – Art Education Department

On a motion by Secretary Koniowka seconded by Chairperson Perfetti and carried, to grant permission to Corey Fong of Heatly High School – Art Education Department to hold 3rd Annual Classic Car Show on Sunday, April 30th, 2017 in the former Ford Motor Company parking lot with the condition that a Certificate of Insurance is provided and that all guidelines are adhered to. All ayes.

Chairperson Perfetti asked if there was any Other Business.

John J. McNulty III stated that he would like to mention that this morning he sent another email to the board containing two documents, one was an audit planning communication which basically says this is what we are going to do and the other one is an arrangement or representation letter and he signed it and returned it to BST. So, he just wanted to make the board aware.

No further business.

On a motion by Secretary Koniowka seconded by Chairperson Perfetti and carried, to adjourn the meeting at 3:17 p.m. All ayes.