The minutes of the regular meeting of the Board of Trustees of the Green Island Power Authority held on Monday, April 18, 2016 at 6:00 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairperson McNulty-Ryan called the meeting to order.

Chairperson McNulty-Ryan, Trustees DeMento, Perfetti, Bourgeois, Cocca and Attorney Legnard.

Also, in attendance: Kristin M. Swinton, CEO and Madeline Paterniani, CFO.

All present.

Chairperson McNulty-Ryan noted that there one person to speak at Public Forum.

John Boudreau of 92 Bleecker Street, Green Island stated that in reference to the budget. He would like to know the debt of the Green Island Power Authority.

Madeline Paterniani stated that the total debt is approximately $15 million and our debt service payment for this year will be $1.6 million. Madeline confirmed from budget documents that the total debt service is $14,575,000 and the payment for this year will be $1.6 million.

No further comments.

On a motion by Trustee DeMento seconded by Trustee Cocca and carried, to approve the minutes of the regular meeting held on March 21, 2016. All ayes.

No communications.

On a motion by Trustee Perfetti seconded by Trustee Cocca and carried, to approve the claims as submitted in the amount of $5,392.34, along with the monthly Addendum amount of $59,597.30. All ayes.

On a motion by Trustee Bourgeois seconded by Trustee DeMento and carried, to accept the Chief Financial Officer’s report as submitted. All ayes.

On a motion by Trustee DeMento seconded by Trustee Perfetti and carried, to accept the monthly adjustments for the April 2016 electric billing and quarterly adjustments. All ayes.

Chairperson McNulty-Ryan stated the next item is consideration of deeming certain GIPA items as surplus property. There are two (2) items listed a drill press and an ice machine that does not work.

On a motion by Trustee Bourgeois seconded by Trustee Cocca and carried, to declare the two (2) GIPA items as surplus property – Luxmill Drill Press and Manitowoc Ice Machine. All ayes.

Chairperson McNulty-Ryan stated that the next item is consideration of adopting the GIPA Budget for 2016-2017. Everyone has a copy, and Madeline has provided an detailed explanation for everyone.

Chairperson McNulty-Ryan asked if anyone had any questions.

Trustee Cocca asked about the 34.5 switch is that part of distribution?

Madeline stated that is correct.

Trustee Cocca noted that they are very expensive.

Madeline stated that is a project that GIPA has been trying to do for a couple of years, it was in the budget last year and had to put it off, so hopefully we plan to do it either in June or in September because it requires an outage for eight (8) hours.

Further discussion ensued.

On a motion by Trustee DeMento seconded by Trustee Bourgeois and carried, to adopt the Green Island Power Authority Budget for 2016-2017. All ayes.

No further business.

On a motion by Trustee Cocca seconded by Trustee Bourgeois and carried, to adjourn the meeting at 6:12 p.m. All ayes.