

The minutes of the monthly meeting of the Village of Green Island Industrial Development Agency meeting held on Wednesday, March 19, 2014 at 3:00 p.m. at the Green Island Village Offices, 20 Clinton Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti, Treasurer Alix, Secretary Cocca and Attorney Legnard.

Also, in attendance: Sean E. Ward, Chief Executive Officer; John J. McNulty, III, Chief Financial Officer and Christopher Karwiel, Assistant to the Chief Financial Officer.

All present.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from December 18, 2013 meetings, which consisted of the Annual Meeting, Regular Monthly Meeting and the annual meetings of the Governance Committee, Audit Committee and Finance Committee.

On a motion by Treasurer Alix seconded by Secretary Cocca and carried, to approve the minutes of the December 18, 2013 meetings, which consisted of the Annual Meeting, Regular Monthly Meeting and the annual meetings of the Governance Committee, Audit Committee and Finance Committee of the Village of Green Island Industrial Development Agency. All ayes.

Chairperson Perfetti then asked for a motion on the monthly financial reports as submitted by the Chief Financial Officer for January, February and March 2014.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to accept the monthly financial reports for January, February and March 2014 as submitted by the Chief Financial Officer. All ayes.

Chairperson Perfetti stated that the next item is consideration is the Audit of Claims for January, February and March 2014.

On a motion by Treasurer Alix seconded by Secretary Cocca and carried, to approve the Audit of Claims for January, February and March 2014. All ayes.

Chairperson Perfetti stated that the next item is consideration of amending and updating the IDA By-Laws as presented by the Chief Financial Officer.

On a motion by Treasurer Alix seconded by Secretary Cocca and carried, to amend and update the IDA – By-Laws as presented by the Chief Financial Officer. All ayes.

Chairperson Perfetti stated that the next item is consideration of accepting the independent audit report for 2013 as prepared by SAX/BST.

The Chief Financial Officer has reviewed the report and accepts the report as submitted.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to accept the independent audit report for 2013 as prepared by SAX/BST. All ayes.

Chairperson Perfetti stated that the next item is consideration of amending and adopting the Village of Green Island Industrial Development Agency – Procurement Policy.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to adopt the Village of Green Island Industrial Development – Procurement Policy as presented by John J. McNulty III, IDA Chief Financial Officer. All ayes.

Chairperson Perfetti stated that the next item is consideration of amending and adopting the Village of Green Island Industrial Development Agency – Deposits and Investments of Agency Funds Policy.

On a motion by Treasurer Alix seconded by Secretary Cocca and carried, to adopt the Village of Green Island Industrial Development Agency – Deposits and Investments of Agency Funds Policy as presented by John J. McNulty III, IDA Chief Financial Officer. All ayes.

Chairperson Perfetti stated that the next item is consideration of accepting and adopting the Village of Green Island Industrial Development Agency – 2013 Annual Report on Operations and Accomplishments.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to accept and adopt the Village of Green Island Industrial Development Agency – 2013 Annual Report on Operations and Accomplishments. All ayes.

Chairperson Perfetti stated that the next item is consideration of accepting and adopting the Village of Green Island Industrial Development Agency – 2013 Performance Goals and Measurements.

On a motion by Treasurer Alix seconded by Secretary Cocca and carried, to accept and adopt the Village of Green Island Industrial Development Agency – 2013 Performance Goals and Measurements. All ayes.

Chairperson Perfetti stated that the next item for consideration is the review and approval of the 2013 Investment Report.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to approve the 2013 Investment Report as presented by John J. McNulty III, IDA Chief Financial Officer. All ayes.

No further business.

The next meeting date is Wednesday, April 16, 2014 at 3:00 p.m.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to adjourn the meeting at 3:09 p.m. All ayes.