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## Authorities Budget Office Policy Guidance



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### Authority Mission Statement and Performance Measurements

**Name of Public Authority: Green Island Power Authority**

**Public Authority's Mission Statement: The Green Island Power Authority is a public benefit corporation whose primary mission is to operate, maintain and improve the municipal electric system for the Village of Green Island and to operate hydro-electric generation facilities to provide continuous, reliable electric service to the residents of the Village of Green Island at the lowest reasonable costs consistent with its financial responsibilities to bond holders.**

**Date Adopted: April 2010**

**List of Performance Goals (If additional space is needed, please attach):**

- **Provide electric service to customers in our service territory without interruption at the lowest possible cost.**
- **Adopt an annual budget that enables electric service to be delivered efficiently at a price lower than surrounding IOUs (National Grid, NYSEG) without impairing system performance.**
- **Adhere to the budget passed by the board in order to keep operations in line with expectations.**
- **Maintain bond covenants in line with our trust indenture on all outstanding debt.**
- **Additional questions:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

**Yes.**

2. Who has the power to appoint the management of the public authority?

**The Board of Directors has the power to appoint management.**

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

**Yes. Management is appointed at our monthly board meetings and confirmed by a vote.**

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

**GIPA management provides monthly reports to the Board of Directors on daily results of operations and maintenance, as well as monthly financial reports and budget to actual reports. The Board entrusts management in the day to day operations of the Authority to fulfill its mission.**

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

**Yes.**