

The minutes of the monthly meeting of the Village of Green Island Industrial Development Agency held on Wednesday, August 15, 2012 at 3:00 p.m. at the Green Island Village Offices, 20 Clinton Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti, Secretary Alix, Treasurer Burns and Attorney Legnard.

Also, in attendance: Sean E. Ward, CEO.

Absent: John J. McNulty, III, Chief Financial Officer.

On a motion by Treasurer Burns seconded by Secretary Alix and carried, to excuse the absentee. All ayes.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from July 18, 2012 monthly meeting and August 8, 2012 public hearing.

On a motion by Secretary Alix seconded by Treasurer Burns and carried, to approve the minutes of the monthly meeting held on July 18, 2012 and the public hearing held on August 8, 2012. All ayes.

Chairperson Perfetti stated that the next item for consideration is the monthly financial reports as submitted by Chief Financial Officer for July 2012 of which all members have received a copy.

On a motion by Treasurer Burns seconded by Secretary Alix and carried, to accept the monthly financial reports as submitted by the Chief Financial Officer for July 2012. All ayes.

Chairperson Perfetti stated that the next item is consideration of the Audit of Claims for the month.

On a motion by Secretary Alix seconded by Treasurer Burns and carried, to accept the monthly Audit of Claims for June 2012. All ayes.

Chairperson Perfetti stated that the next item for consideration is the renewal of membership for 2012-2013 with Albany-Colonie Regional Chamber of Commerce.

On a motion by Treasurer Burns seconded by Secretary Alix and carried, to renew the membership with the Albany-Colonie Regional Chamber of Commerce for 2012-2013 in the amount of \$575.00. All ayes.

Chairperson Perfetti stated that we have Other Business to discuss.

Attorney Legnard stated that we have the application in hand from Green Island Properties, LLC and the Planning Board will receive a letter from our Village Engineers, CHA and the Planning Board will then be authorized to approve the site plan and issue its final decision on the SEQR process and once those actions have taken place every step will have been taken that needs to be taken in order for the IDA to actually approve the IDA financing of this project which is the Sales Tax Exemption and the Mortgage/Recording Tax Exemption.

Attorney Legnard advised the IDA Board to adjourn this meeting to be resumed on Monday, August 20, 2012 at the conclusion of the Planning Board meeting to be held that night.

On a motion by Secretary Alix seconded by Treasurer Burns to adjourn this meeting and to resume the continuation of this meeting on Monday, August 20, 2012 immediately following the Village Planning Board Meeting scheduled for 6:15 p.m. All ayes.