

The minutes of the Annual Organizational Meeting of the Green Island Power Authority held on Monday, December 19, 2011 at 6:05 p.m. at the Green Island Municipal Center, 19 George Street, Green Island.

Chairman John J. Brown called the meeting to order.

Chairman Brown, Vice Chairman Cocca, Trustees Reinoehl, McNulty-Ryan and Attorney Legnard.

Also, in attendance: Kristin M. Swinton, CEO and David Paterniani, CFO.

All present.

Chairman Brown stated that the first item for consideration is appointments and with that he would like to name the following appointments and then ask for a motion to approve.

Chief Executive Officer – Kristin M. Swinton  
Attorney – Joseph F. Legnard  
Chief Financial Officer – David Paterniani  
Deputy Chief Financial Officer – Lynn McGivern  
Superintendent – Vacant  
Director of Operations – Vacant  
Recording Secretary – Anne M. Strizzi

On a motion by Trustee Reinoehl seconded by Vice Chairman Cocca and carried, to approve the appointments as presented to the board. All ayes.

Chairman Brown directed the Recording Secretary to administer the oaths of office to the newly appointed GIPA officials.

Chairman Brown stated the next order of business is consideration of a resolution authorizing the renewal of bonds for various GIPA officials.

On a motion by Vice Chairman Cocca seconded by Trustee Reinoehl and carried, to adopt a resolution authorizing the renewal of bonds for various GIPA officials. All ayes.

Chairman Brown stated that the next order of business is consideration of a resolution setting the time, day and place of the regular Green Island Power Authority meetings and the Chairman is proposing 6:00 p.m. on the 3<sup>rd</sup> Monday of each month at the Green Island Municipal Center, 19 George Street.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to adopt a resolution setting 6:00 p.m. on the third Monday of each month at the Green Island Municipal Center, 19 George Street, as the official meeting time, day and place of the Green Island Power Authority. All ayes.

Chairman Brown stated the next order of business is consideration of designation of official depositories for GIPA funds.

On a motion by Trustee Reinoehl seconded by Vice Chairman Cocca and carried, to designate the following official depositories for GIPA funds:

The Bank of New York Mellon  
M & T  
Pioneer Commercial Bank

Chairman Brown stated the next item is setting the official reimbursement rate for mileage while on official business and the Chairman is proposing \$.555 per mile, which is the IRS rate.

On a motion by Vice Chairman Cocca seconded by Trustee Reinoehl and carried, to set the mileage rate at \$.555 per mile while on official business. All ayes.

Chairman Brown stated the next order of business is for consideration of adopting a resolution authorizing the Chairman and GIPA officers and employees designated by him to attend official meetings and other such sessions available to GIPA officers and employees.

On a motion by Trustee Reinoehl seconded by Vice Chairman Cocca and carried, to adopt a resolution authorizing the Chairman and GIPA officers and employees designated by him to attend official meetings and other such sessions available to GIPA officers and employees. All ayes.

No further business.

Chairman Brown asked for a motion to adjourn.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to adjourn the meeting at 6:07 p.m. All ayes.