

The minutes of the monthly meeting of the Village of Green Island Industrial Development Agency meeting held on Wednesday, April 18, 2012 at 3:00 p.m. at the Green Island Village Offices, 20 Clinton Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti, Secretary Alix, Treasurer Burns and Attorney Legnard.

Also, in attendance: Sean E. Ward, Chief Executive Officer (CEO) and John J. McNulty, III, Chief Financial Officer (CFO).

All present.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from March 21, 2012 meeting.

On a motion by Treasurer Burns seconded by Secretary Alix and carried, to approve the minutes of the March 21, 2012 meeting of the Village of Green Island Industrial Development Agency. All ayes.

Chairperson Perfetti then asked for a motion on the monthly financial reports as submitted by the Chief Financial Officer for March 2012 of which all members had copies.

Jack McNulty would like to make a couple of comments on the Operating Statement. At the time we did the budget, we included \$20,000 in our normal annual recurring consultant fee from GIPA and that might not happen next year. At the time we put the budget together back in October we thought that was going to happen but it might not happen and to offset that income there will be some slight reductions in Salaries and Employee Benefits too because the Director of Community Development is no longer with us. He was in those budget numbers but he is not here now.

On a motion by Secretary Alix seconded by Treasurer Burns and carried, to accept the monthly financial reports as submitted by the Chief Financial Officer for March 2012. All ayes.

Chairperson Perfetti stated that the next item is consideration of the Audit of Claims for the month.

On a motion by Treasurer Burns seconded by Secretary Alix and carried, to accept the monthly Audit of Claims for March 2012. All ayes.

Chairperson Perfetti asked if there was any other business.

No further business.

Chairperson Perfetti stated that the meeting of the board will be Wednesday, May 16th, 2012 at 3:00 p.m.

On a motion by Secretary Alix seconded by Treasurer Burns carried, to adjourn the meeting at 3:04 p.m. All ayes.