

The minutes of the regular meeting of the Board of Trustees of the Green Island Power Authority held on Tuesday, February 22, 2011 at 6:00 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairman Brown called the meeting to order.

Chairman Brown, Vice Chairman Cocca, Trustees Reinoehl, Greaves, McNulty-Ryan and Attorney Legnard.

Also, in attendance: Kristin M. Swinton, CEO and David Paterniani, CFO.

All present.

Chairman Brown opened Public Forum No. 1 for any comments.

No comments.

Chairman Brown closed Public Forum No. 1.

On a motion by Vice Chairman Cocca seconded by Trustee Reinoehl and carried, to approve the minutes of the regular meeting held on January 24, 2011. All ayes.

No communications.

On a motion by Trustee McNulty-Ryan seconded by Vice Chairman Cocca and carried, to approve the claims in the amount of \$249,870.78, along with the monthly Addendum in the amount of \$7,043.89. All ayes.

On a motion by Trustee Greaves seconded by Trustee Reinoehl and carried, to approve the Treasurer's report as submitted. All ayes.

On a motion by Trustee McNulty-Ryan seconded by Trustee Greaves and carried, to approve the adjustments to the February 2011 electric billing as presented. All ayes.

Attorney Legnard proceeded to explain the new Finance Committee Charter requirement by the Authority's Budget Office and in conjunction with that a committee consisting of the GIPA board members must be established.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, the following resolution is hereby adopted:

BE IT RESOLVED, that the Green Island Power Authority hereby adopts the attached Finance Committee Charter as mandated by the Authority Budget Office, and

BE IT FURTHER RESOLVED, that the following board members are hereby appointed to the Finance Committee as follows:

John J. Brown, Chairman
Michael A. Cocca, Sr., Vice Chairman
Thomas Greaves, Trustee

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately.

Attorney Legnard went on to explain that it is a matter of State Law and the Public Authority's Law that no Authority is permitted to loan money to any board member or extend credit to any board member or guarantee any credit to any board member and Authority's Budget Office is requiring us to adopt a policy prohibiting loans or the extension of credit to any GIPA board member or personnel.

On a motion by Trustee McNulty-Ryan seconded by Trustee Greaves and carried, the following resolution is hereby adopted:

BE IT RESOLVED, that the Green Island Power Authority (the Authority) shall not directly or including through any subsidiary, extend or maintain credit, arrange for the extension of credit, or renew an extension for credit, in the form of a personal loan to or for any officer, board member or employee (or equivalent thereof) of the Authority.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately.

Chairman Brown stated under Other Business he would like to consider a proposal to change GIPA's lobbying firm. He has a proposal from W O H Government Services, LLC, which is known as Whiteman, Osterman & Hanna, LLP. Their proposal would be approximately \$12,000 less than our present provider, Bolton St. John.

On a motion by Trustee McNulty-Ryan seconded by Vice Chairman Cocca and carried, to authorize the Chairman to enter into a contract with W O H Government Services, LLC for lobbying services for the Green Island Power Authority. All ayes.

On a motion by Trustee Reinwohl seconded by Trustee Greaves and carried, to ratify the Chairman's cancellation of the existing contract with Bolton St. John. All ayes.

Chairman Brown opened Public Forum No. 2 for any comments.

Vice Chairman Cocca would like to make a positive comment on the letter from Dave Paterniani and appreciates the updates and stated that they are helpful to the board. Thank you.

No further comments.

Chairman Brown closed Public Forum No. 2.

On a motion by Trustee McNulty-Ryan seconded by Vice Chairman Cocca and carried, to adjourn the meeting at 6:08 p.m. All ayes.

The next meeting date is Monday, March 21st, 2011 at 6:00 p.m.