

The minutes of the monthly meeting of the Village of Green Island Industrial Development Agency meeting held on Wednesday, March 17, 2010 at 3:05 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti, Treasurer Alix and Attorney Legnard.

Also, in attendance: Sean E. Ward, Chief Executive Officer and John J. McNulty, III, Chief Financial Officer.

Absent: Secretary Lansing and John J. Brown, IDA Director of Community Development.

On a motion by Chairperson Perfetti seconded by Treasurer Alix and carried, to excuse the absentees. All ayes.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from the February 17, 2010 meeting.

On a motion by Treasurer Alix seconded by Chairperson Perfetti and carried, to approve the minutes of the February 17, 2010 meeting. All ayes.

Chairperson Perfetti then asked for a motion on the monthly financial reports as submitted by the Chief Financial Officer for February 2010.

On a motion by Treasurer Alix seconded by Chairperson Perfetti and carried, to accept the monthly financial reports February 2010 as submitted by the Chief Financial Officer. All ayes.

Chairperson Perfetti stated that the next item on the agenda is consideration of adopting the IDA Mission Statement.

Attorney Legnard stated that we received on March 1st notification from the Authority's Budget Office - Policy Guidance which tells us that pursuant to a new section of the Public Authorities Reform Act that every agency, and the IDA is included as an agency, must adopt a Mission Statement and the board members must sign a Fiduciary Acknowledgment Form and we are required to set forth a list of performance goals and to provide answers to the additional questions that are included in the Policy Guidance from the Authority's Budget Office.

On a motion by Chairperson Perfetti seconded by Treasurer Alix and carried, to adopt the IDA Mission Statement as presented. All ayes.

On a motion by Treasurer Alix seconded by Chairperson Perfetti and carried, to accept the Fiduciary Acknowledgment and each member will sign acknowledgment. All ayes.

No further business.

The next meeting date will be Wednesday, April 21<sup>st</sup> at 3:00 p.m. if there is an agenda.

On a motion by Treasurer Alix seconded by Chairperson Perfetti and carried, to adjourn the meeting at 3:10 p.m. All ayes.