

The minutes of the Village of Green Island Industrial Development Agency meeting held on Wednesday, October 20, 2010 at 3:00 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, NY.

Chairperson Rachel Perfetti called the meeting to order.

Chairperson Perfetti, Secretary Lansing, Attorney Joseph F. Legnard, Sean E. Ward, CEO; John J. McNulty III, IDA Chief Financial Officer; and Anne M. Strizzi, IDA Recording Secretary.

Absent: Treasurer Alix and John J. Brown, IDA Director of Community Development.

On a motion by Secretary Lansing seconded by Chairperson Perfetti and carried, to excuse the absentees. All ayes.

Chairperson Perfetti stated that the first item is the consideration of the minutes before us from the June 16, 2010 meeting, everyone was provided a copy, if there are no additions or deletions, would someone like to make a motion.

On a motion by Secretary Lansing seconded by Chairperson Perfetti and carried, to accept the minutes of the June 16, 2010 meeting. All ayes.

No IDA meetings for July, August and September 2010.

On a motion by Chairperson Perfetti seconded by Secretary Lansing and carried, to approve the monthly financial reports for July, August and September 2010, as submitted by John J. McNulty, III, Chief Financial Officer. All ayes.

Chairperson Perfetti stated that the next item is consideration of the proposed IDA Budget for 2011 and asked Jack McNulty, Chief Financial Officer if he would like to comment.

Jack III stated that everyone should have received a preliminary copy last week and it is basically the same thing as this year with a proposed salary increase of 3% for June of next year which will depend on what the situation looks like when the budget is considered next year and it may be nothing, but that is the only item that might change. The other item is the grant writing expense, which only showed for 8 months in the current year and next year will be a full year.

On a motion by Secretary Lansing seconded by Chairperson Perfetti and carried, to approve the IDA Budget for 2011 as presented by John J. McNulty III, Chief Financial Officer. All ayes

No further business.

On a motion by Secretary Lansing seconded by Chairperson Perfetti and carried, to adjourn the meeting at 3:05 p.m. All ayes.

The next meeting date will be Wednesday, November 17, 2010 at 3:00 p.m.