

The minutes of the monthly meeting of the Village of Green Island Industrial Development Agency held on Wednesday, July 20, 2011 at 3:05 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti, Secretary Lansing and Treasurer Alix.

Also, in attendance: Attorney Joseph F. Legnard, Sean E. Ward, Chief Executive Officer and John J. McNulty, III, Chief Financial Officer, Tina M. Burns, Personnel Assistant and Anne M. Strizzi, IDA Recording Secretary.

Absent: John J. Brown, IDA Director of Community Development.

On a motion by Secretary Lansing seconded by Treasurer Alix and carried, to excuse the absentee. All ayes.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from February 16, 2011 meeting.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to approve the minutes of the February 16, 2011 meeting of the Village of Green Island Industrial Development Agency. All ayes.

Chairperson Perfetti then asked for a motion on the monthly financial reports as submitted by the Chief Financial Officer for February 2011, March 2011, April 2011, May 2011 and June 2011.

John J. McNulty, III, Chief Financial Officer gave a brief overview of the monthly reports and provided comments.

On a motion by Secretary Lansing seconded by Treasurer Alix and carried, to accept the monthly financial reports for February 2011, March 2011, April 2011, May 2011 and June 2011 as submitted by the Chief Financial Officer. All ayes.

Chairperson Perfetti stated that next is consideration of the monthly Treasurer's report and this is a review of any payments made by the IDA that Jack and Tina submit to us.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to approve the IDA Check Detail from February thru June 2011 as presented by Tina Burns. All ayes.

Chairperson Perfetti stated that the next item is consideration of increase in mileage reimbursement rate while on official business. This increase would be retroactive to July 1, 2011 and it will from the current 51 cents to 55.5 cents per mile.

On a motion by Secretary Lansing seconded by Treasurer Alix and carried, to increase the mileage reimbursement rate to 55.5 cents per mile in accordance with the IRS Guideline dated June 23, 2011 effective July 1, 2011. All ayes.

No further business.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to adjourn the meeting at 3:10 p.m. All ayes.