

The minutes of the monthly meeting of the Village of Green Island Industrial Development Agency meeting held on Wednesday, February 16, 2011 at 3:03 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti, Secretary Lansing, Treasurer Alix and Attorney Legnard.

Also, in attendance: Sean E. Ward, Chief Executive Officer and John J. McNulty, III, Chief Financial Officer, Tina M. Burns, Personnel Assistant and Anne M. Strizzi, IDA Recording Secretary.

Absent: John J. Brown, IDA Director of Community Development.

On a motion by Secretary Lansing seconded by Treasurer Alix and carried, to excuse the absentee. All ayes.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from December 15, 2010 meetings, which consisted of the regular monthly meeting, the annual meeting of the Audit Committee, the annual meeting of the Governance Committee and the annual meeting of the IDA.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to approve the minutes of the December 15, 2010 meetings of the Village of Green Island Industrial Development Agency. All ayes.

Chairperson Perfetti then asked for a motion on the monthly financial reports as submitted by the Chief Financial Officer for December 2010 and January 2011.

John J. McNulty, III, Chief Financial Officer gave a brief overview of the monthly reports and provided comments.

On a motion by Secretary Lansing seconded by Treasurer Alix and carried, to accept the monthly financial reports for December 2010 and January 2011 as submitted by the Chief Financial Officer. All ayes.

Chairperson Perfetti stated that the next item for consideration is adopting the Village of Green Island - Injury and Illness Prevention Program for Workplace Violence and authorizing future minor revisions for the Village IDA. Everyone has a copy and this will follow suit with the Village and GIPA.

Sean stated that everyone is familiar with the Injury and Illness Prevention Program for Workplace Violence Act of 2009. This Injury and Illness Program is a mirror image of what the Village has past already and the Power Authority has passed it also. The IDA does not own any buildings, the buildings that are referenced in this document are all Village owned buildings that the IDA uses for office space.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to adopt the Village of Green Island – Injury and Illness Prevention Program for Workplace Violence and authorizing future minor revisions for the Village IDA. All ayes.

Chairperson Perfetti stated the next item is consideration of adopting a resolution adopting the Finance Committee Charter and the appointment of board members to the committee. This is in addition to previous policies adopted by the IDA.

Attorney Legnard stated that it is a new requirement from the Authority’s Budget Office and we have no choice but to adopt the policy. They have provided a model charter, which we have accepted as prepared by them.

On a motion by Secretary Lansing seconded by Treasurer Alix and carried, the following resolution is hereby adopted:

BE IT RESOLVED, that the Village of Green Island Industrial Development Agency (the Agency) hereby adopts the attached Finance Committee Charter as mandated by the Authority Budget Office, and

BE IT FURTHER RESOLVED, that the following board members are hereby appointed to the Finance Committee as follows:

- Chair – Rachel A. Perfetti
- Member – Carol A. Lansing
- Member – Maggie A. Alix

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately.

Chairperson Perfetti stated that the next item is consideration of adopting a resolution adopting a policy prohibiting loans or the extension of credit to any IDA personnel.

Attorney Legnard that the language we are adopting is already State Law and they are requiring us to adopt a policy.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, the following resolution is hereby adopted:

BE IT RESOLVED, that the Village of Green Island Industrial Development Agency (the Agency) shall not directly or including through any subsidiary, extend or maintain credit, arrange for the extension of credit, or renew an extension for credit, in the form of a personal loan to or for any officer, board member or employee (or equivalent thereof) of the Agency.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately.

Chairperson Perfetti stated that next is consideration of the monthly Treasurer’s report and this is a review of any payments made by the IDA that Jack submits to us.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to approve the monthly Treasurer's report of claims. All ayes.

Chairperson Perfetti stated that the next item is consideration of a resolution pertaining to repayment of loan by the Village.

Jack McNulty proceeded to stated that we had a problem in 2004 with the building at 66 Hudson Avenue and it was a public safety hazard and at the time the IDA loaned the Village the money in an of \$85,000.00 to take down the building and the auditors have asked that we set up a payment schedule and Attorney Legnard has suggested a repayment amount of \$5,000.00 per year.

On a motion by Secretary Lansing seconded by Treasurer Alix and carried, to adopt the following resolution as presented:

IT IS HEREBY RESOLVED, that the Village of Green Island Industrial Development Agency agrees to accept annual payments in the amount of \$5,000.00 beginning on or before December 31, 2011 to reduce the amount owed to the Village of Green Island Industrial Development Agency by the Village of Green Island for the previous loan between the Village of Green Island Industrial Development Agency and the Village of Green Island in the total amount of \$85,000.00 in connection with the demolition of 66 Hudson Avenue, Green Island, NY.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately.

Chairperson Perfetti stated that the next item is acknowledgement that the board members have completed the ABO Self-Evaluations and the Chief Financial Officer will forward to the Authority's Budget Office.

No further business.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to adjourn the meeting at 3:15 p.m. All ayes.