

The minutes of the monthly meeting of the Village of Green Island Industrial Development Agency held on Wednesday, October 16, 2013 at 3:00 p.m. at the Green Island Village Offices, 20 Clinton Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti, Treasurer Alix, Secretary Cocca and Attorney Legnard.

Also, in attendance: Sean E. Ward, CEO and John J. McNulty, III, Chief Financial Officer and Chris Karwiel, Assistant to the CFO.

All present.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from May 15, 2013 meeting.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to approve the minutes of the monthly meeting held on May 15, 2013. All ayes.

Chairperson Perfetti stated that the next item was a Communication from Joe Legnard.

Dear Mayor McNulty-Ryan, Supervisor Perfetti, CEO Swinton and CEO Sean Ward:

Please accept this letter as my formal resignation as attorney for the Village of Green Island, Town of Green Island, Green Island Power Authority and Green Island Industrial Development Agency. My last full time day will be November 7, 2013.

It is difficult to believe that my service began in 1977, over 36 years ago. But the passage of time is real and the time remaining is not for any of us to know. I look forward to spending more time with my wife and sharing in the babysitting duties for our grandchildren.

I would like to take this opportunity to express my heartfelt thanks for the friendships that have developed with so many "Village People" over the many years and the opportunity to be of service to the community where I grew up. Being considered a part of the Green Team is an honor that I will always cherish.

I hope to be able to continue to serve all of you on a limited basis in the future if you find that to be beneficial to each entity.

My very best wishes to "The Green Team" and all the elected and appointed officials in the Village, Town, GIPA and IDA. I know that your day to day efforts will result in continued excellence in service to all the residents of the Village and Town of Green Island.

Very truly yours,
Joseph F. Legnard

On a motion by Treasurer Alix seconded by Secretary Cocca and carried, to accept Attorney Joseph Legnard's letter of resignation with regrets. All ayes.

Chairperson Perfetti stated that the next item for consideration is the monthly financial reports as submitted by Chief Financial Officer for May, June, July, August and September 2013 of which all members have received a copy.

Jack McNulty responded that we are on target with the budget, there are no problems.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to accept the monthly financial reports as submitted by the Chief Financial Officer for May, June, July, August and September 2013. All ayes.

Chairperson Perfetti stated that the next item is consideration of the Audit of Claims for the months of May, June, July, August and September 2013.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to approve the Audit of Claims for the months of May, June, July, August and September 2013. All ayes.

Chairperson Perfetti stated that the next item is consideration of the proposed IDA budget for 2014.

Jack McNulty proceeded to give a brief overview of the proposed budget and indicated that it must be filed with the Authority Budget Office by October 31st, 2013.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to approve the IDA Budget for 2014 as presented by John J. McNulty III, Chief Financial Officer. All ayes.

No further business.

Chairperson Perfetti stated that the next meeting will be held on Wednesday, November 20, 2013 at 3:00 p.m.

On a motion by Secretary Cocca seconded by Treasurer Alix and carried, to adjourn the meeting at 3:17 p.m. All ayes.