

The minutes of the Annual Organizational Meeting of the Green Island Power Authority held on Monday, December 17, 2012 at 6:00 p.m. at the Green Island Municipal Center, 19 George Street, Green Island.

Chairperson Ellen M. McNulty-Ryan called the meeting to order.

Chairperson McNulty-Ryan, Vice Chairman Cocca, Trustees Reinoehl, DeMento, Perfetti and Attorney Legnard.

Also, in attendance: Kristin M. Swinton, CEO and David Paterniani, CFO.

All present.

Chairperson McNulty-Ryan stated that the first item for consideration is appointments and with that he would like to name the following appointments and then ask for a motion to approve.

Secretary to the Authority and Chief Executive Officer – Kristin M. Swinton

Attorney – Joseph F. Legnard

Senior Accountant and Chief Financial Officer – David Paterniani

Deputy Chief Financial Officer – Lynn McGivern

Recording Secretary – Anne M. Strizzi

Committee Appointments –

Audit Committee – Michael A. Cocca, Sr.

George Reinoehl

Peter DeMento

Finance Committee – Rachel Perfetti

Michael A. Cocca, Sr.

George Reinoehl

Governance Committee – Rachel Perfetti

Michael A. Cocca, Sr.

Peter DeMento

On a motion by Trustee Reinoehl seconded by Trustee DeMento and carried, to approve the appointments as presented to the board. All ayes.

Chairperson McNulty-Ryan directed the Recording Secretary to administer the oaths of office to the newly appointed GIPA officials.

Chairperson McNulty-Ryan stated the next order of business is consideration of a resolution authorizing the renewal of bonds for various GIPA officials.

On a motion by Vice Chairman Cocca seconded by Trustee Perfetti and carried, to adopt a resolution authorizing the renewal of bonds for various GIPA officials. All ayes.

Chairperson McNulty-Ryan stated that the next order of business is consideration of a resolution setting the time, day and place of the regular Green Island Power Authority meetings and the Chairperson is proposing 6:00 p.m. on the 3<sup>rd</sup> Monday of each month at the Green Island Municipal Center, 19 George Street – there will be one (1) public forum for each meeting and individuals must sign in first and state the issue to be discussed, individuals will be allowed to speak on the agenda items only, limited to five (5) minutes per speaker and there will be a Board Forum at the end of the meeting for the Trustees.

On a motion by Trustee DeMento seconded by Trustee Perfetti and carried, to adopt a resolution setting 6:00 p.m. on the third Monday of each month at the Green Island Municipal Center, 19 George Street, as the official meeting time, day and place for the Green Island Power Authority and there will be one (1) public forum for each meeting and individuals must sign in first and state the issue to be discussed, individuals will be allowed to speak on the agenda items only, limited to five (5) minutes per speaker and there will be a Board Forum at the end of the meeting for the Trustees. All ayes.

Chairperson McNulty-Ryan stated the next order of business is consideration of designation of official depositories for GIPA funds.

On a motion by Trustee Reinoehl seconded by Trustee Perfetti and carried, to designate the following official depositories for GIPA funds:

The Bank of New York Mellon  
M & T  
Pioneer Commercial Bank

Chairperson McNulty-Ryan stated the next item is setting the official reimbursement rate for mileage while on official business and the Chairperson is proposing \$.565 per mile, which is the IRS rate.

On a motion by Trustee Perfetti seconded by Trustee Reinoehl and carried, to set the mileage rate at \$.565 per mile while on official business. All ayes.

Chairperson McNulty-Ryan stated the next order of business is for consideration of adopting a resolution authorizing the Chairperson and GIPA officers and employees designated by him to attend official meetings and other such sessions available to GIPA officers and employees.

On a motion by Trustee Reinoehl seconded by Trustee Perfetti and carried, to adopt a resolution authorizing the Chairman and GIPA officers and employees designated by him to attend official meetings and other such sessions available to GIPA officers and employees. All ayes.

No further business.

Chairperson McNulty-Ryan asked for a motion to adjourn.

On a motion by Trustee DeMento seconded by Trustee Reinoehl and carried, to adjourn the meeting at 6:06 p.m. All ayes.