

he minutes of the monthly meeting of the Village of Green Island Industrial Development Agency held on Wednesday, October 17, 2012 at 3:00 p.m. at the Green Island Village Offices, 20 Clinton Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti, Secretary Alix, Treasurer Burns and Attorney Legnard.

Also, in attendance: Sean E. Ward, CEO and John J. McNulty, III, Chief Financial Officer.

All present.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from September 19, 2012 meeting.

On a motion by Treasurer Burns seconded by Secretary Alix and carried, to approve the minutes of the monthly meeting held on September 19, 2012. All ayes.

Chairperson Perfetti stated that the next item for consideration is the monthly financial reports as submitted by Chief Financial Officer for September 2012 of which all members have received a copy.

Jack McNulty responded that we are on target and we are a little ahead of our budget, so we are doing good.

On a motion by Secretary Alix seconded by Treasurer Burns and carried, to accept the monthly financial reports as submitted by the Chief Financial Officer for September 2012. All ayes.

Chairperson Perfetti stated that the next item is consideration of the Audit of Claims for the month. We will have two reports for next months meeting, so we will be approving September and October 2012 claims at the November 21st meeting.

Chairperson Perfetti stated that the next item is consideration of the proposed IDA budget for 2013.

Jack McNulty proceeded to give a brief overview of the proposed budget and indicated that it must be filed with the Authority Budget Office by October 31st, 2012.

On a motion by Treasurer Burns seconded by Secretary Alix and carried, to approve the IDA Budget for 2013 as presented by John J. McNulty III, Chief Financial Officer. All ayes.

No further business.

Chairperson Perfetti stated that the next meeting will be held on Wednesday, November 21, 2012 at 3:00 p.m.

On a motion by Secretary Alix seconded by Treasurer Burns and carried, to adjourn the meeting at 3:05 p.m. All ayes.